

Pensions Committee

2.30pm, Wednesday, 24 June 2015

Appointments - Pensions Audit Sub-Committee

Item number	
Report number	5.4
Executive/routine	
Wards	all

Executive summary

Committee is invited to appoint the membership of the Pensions Audit Sub-Committee from the membership of the Pensions Committee.

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Appointments – Pensions Audit Sub-Committee

Recommendations

- 1.1 To appoint three of the members of the Pensions Committee as members of the Pensions Audit Sub-Committee.
- 1.2 To appoint the Convener of the Pensions Audit Sub-Committee.
- 1.3 To request that the Pensions Board appoints two of its members (one employee, one employer) as observers to the Sub-Committee,

Background

- 2.1 The Committee is required to appoint the membership of the Pensions Audit Sub-Committee from its membership annually.

Main report

- 3.1 The Pensions Audit Sub-Committee undertakes the audit scrutiny of the pension funds. It is expected to meet three times a year and covers issues relating to financial statements, internal and external audit and the risk control framework. The sub-committee is tasked with helping to ensure that the highest standards of probity and public accountability are maintained and it thus is an essential component of the pension scheme's governance structure.
- 3.2 The membership is made up of members of the Pensions Committee and must contain at least two councillors. The previous year's membership consisted of three councillors who were Councillors Rose, Bill Cook and Orr.
- 3.3 The Convener of the Sub-Committee was Councillor Rose. The convener must be a member of the Pensions Committee but the Convener of the Pensions Committee is excluded from being the Convener of the sub-committee.
- 3.4 The Pensions Board will be asked to nominate two representatives (one employee, one employer) as observers to the Sub-Committee.

Measures of success

- 4.1 Not applicable.

Financial impact

5.1 Not applicable.

Risk, policy, compliance and governance impact

6.1 The Sub-Committee will be unable to take decisions unless a membership is appointed by the Committee in line with the Committee Terms of Reference and Delegated Functions.

Equalities impact

7.1 Not applicable.

Sustainability impact

8.1 Not applicable.

Consultation and engagement

9.1 Not applicable.

Background reading/external references

[Committee Terms of Reference and Delegated Functions](#)

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Links

Coalition pledges

Council outcomes CO25 – The Council has efficient and effective services that deliver on objectives

Single Outcome Agreement

Appendices